**Inverness Township DDA Meeting**
June 4, 2025

Meeting called to order at 7:00 p.m. by Bob Andrews with the Pledge of Allegiance.

**Present:**
Alice Mushlock, Bob Andrews, Steve Cheli, James Greenwood, Pat McPhee, Gerald Rintamaki, Todd LaRocque, Marshall Beck
**Absent:**
**Minutes:**
Approval of the December 4, 2024 minutes.
Motion and Seconded to Approve. Motion Carried.
Approval of the March 5, 2025 minutes.
Motion and Seconded to Approve. Motion Carried

**Old Business:**

| | |
|---|---|
| Checking Account Balance | $ 2,452.41 |
| Savings Account | $170,503.85 |
| CD's Alcona CU | $856,441.66 |
| Total Balance | $1,029,397.92 |

J Rintamaki made a motion, seconded by M Beck to put $25,000 for two years into the Township Sewer Fund to be used only for maintenance and repairs. The township will have a separate line item in this fund for tracking purposes. The first payment of $25,000 will be made in June.
Roll call vote: Mushlock-yes, Andrews-No, Cheli-yes, Greenwood-No, McPhee-yes, Rintamaki-yes, LaRocque-yes, Beck-yes. Motion carried.

Motion by S Cheli seconded by J Greenwood to buy a 1 year CD at Nicolet in the amount of $140,000 at the 4% interest rate. Motion carried.

**Hiring recording secretary:**
J Greenwood made a motion seconded by S Cheli to hire Jennifer Beebe as a recording secretary to take minutes and do the filing of the paperwork of the minutes at the rate of $300 per meeting starting with the September 3, 2025 meeting.

**New Business:**
Tom Eustice presented a proposal to the DDA board considering the extension of a water line to the Inverness DDA District from the City. This proposal will involve many identities within the Township, County and City.

**Board Member Comments:**

Next meeting September 3, 2025
Adjournment 8:58 p.m.
Submitted by Alice Mushlock