Inverness Township DDA
Regular Meeting Minutes
September 2, 2026
7:30 p.m.

Opening of Meeting – Pledge of Allegiance

Board Member Roll Call – Present: Bob Andrews, Steve Cheli, James Greenwood, Todd LaRocque, Alice Mushlock, Pat McPhee and Gerald Rintamaki. Absent were Rod LaHaie and Marshall Beck.

Approval of Meeting Minutes
Motion to approve the Regular Meeting Minutes from June 3, 2026 by T. LaRocque supported by S. Cheli with the correction of deleting Tom Eustice as being absent. He is not a board member. Motion carried.

Old Business

Checking Account Balance	$ 1,452.41
Savings Account Balance	$ 203,671.97
CD's Alcona CU	$1,048,835.86
Total Balance	$1,253,960.24

Motion by S. Cheli, supported by T. LaRocque to renew 3 existing CD's at Alcona CU and roll over individually as they come due on September 9, September 18 and September 24 at 4% for 12 months and to purchase a CD in the amount of $100,000 at Alcona CU at 4% for 12 months. The procceds from this CD will come from the savings account. Roll call: Bob Andrews – yes, James Greenwood – yes, Alice Mushlock – yes, Gerald Rintamaki – yes, Steve Cheli – yes, Pat McPhee – yes, Todd LaRocque – yes. Motion carried.

Discussion was held on moving $60,000 from the savings account to the checking account to pay the $25,000 for two years to sewer repair fund previously approved and the $10,000 loan payment.

Discussion was held on updating the Master Plan that is required by the State through the Recodiified Tax Increment Financing Act by using the water line to the sewer district. Bob Andrews will check with Tim MacArthur on what needs to be done to make this official.

Adjournment – Motion to adjourn at 8:10 p.m. by James Greenwood, supported by Gerald Rintamaki. Motion carried.