

## **Inverness Township - Downtown Development Authority**

**Fiscal Year 2019**

### **Development Plan**

The current development plan is continuing to help reduce the Inverness Township sewer debt by making annual payments to the township based on a previously determined payment schedule. We are also working on updating numerous light fixtures throughout the main corridor of the DDA district to enhance the safety and appeal of the township. As always we are working diligently with the township board to stimulate growth within Inverness Township.

### **Tax Increment Financing (TIF) Plan**

This plan is based on an increase in revenue captured from the taxable value within the township. The key priorities are to reduce debt, improve lighting in corridor and facilitate growth.