Inverness Township DDA

Regular Meeting Minutes

June 3, 2026

7:00 p.m.

Opening of Meeting – Pledge of Allegiance

Board Member Roll call – Present: Bob Andrews, Steve Cheli, James Greenwood, Marshall Beck, Todd LaRocque and Alice Mushlock. Absent were Pat McPhee, Rod LaHaie, Tom Eustice and Gerald Rintimaki.

Approval of Meeting minutes

Motion to approve the Regular Meeting Minutes from March 3, 2026 by A. Mushlock, supported by M. Beck. Motion carried.

Old Business

Checking Account Balance	$ 1,752.41
Savings Account Balance	$ 27,589.80
CD's Alcona CU	$1,038,403.71
Total Balance	$1,067,745.92

There is a CD coming due at Nicolet Bank on June 9, 2026. Motion by A. Mushlock, supported by J. Greenwood to add $15,833.68 from the checking account to the current value of the CD, bringing the total to $160,000.00 and put it in a CD at Alpena Alcona Credit Union for 12 months at 4%. Roll call: T. LaRocque – yes, M. Beck – yes, A. Mushlock – yes, S. Cheli – yes, J. Greenwood – yes, B. Andrews – yes. Motion carried.

Motion by S. Cheli, supported by A. Mushlock to amend the 2026 Budget to include a line for Recording Secretary at $1,200.00, and to change the Professional Services from $500.00 to $4,200.00 to include the PA-57 report fee. The Amended Budget will be presented to the Township Board for approval at the July 7, 2026 meeting.

T. LaRocque spoke about problems with the sewer district. There have been $35,000.00 in sewer repairs completed so far in 2026. The system is aging and repair costs will continue to rise. He asked if the DDA would be willing to put aside more money than the $25,00.000 for two years that they previously approved for this use. S. Cheli suggested that there should be a review of the money that comes into the Township for the sewer fund and the expenses going out, or if the Township could get some sort of inventory of the pumps and equipment in use and a list of repairs/replacements that have been done. It was decided that there will be a

special meeting between the Township Board and the DDA to discuss the next steps this fall. No date has been chosen yet.

Water line update –Todd LaRocque has met with the City regarding the sewer contract. They have involved Tim MacArthur to look over the wording side of the contract, but the wage/cost side has not been discussed. Currently, there is no timeline for completion of this.

J. Greenwood asked about the Master Plan that is required by the State through the Recodified Tax Increment Financing Act. The Board would like to use the water line to the sewer district as the Master Plan, however, a timeline for the sewer contract completion may be needed to proceed.

Adjournment – Motion to adjourn at 8:16 p.m. by A. Mushlock, supported by M. Beck. Motion carried.

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Budget Consideration for 2026

Revenue:	$1,006,500.00
Other Income (Interest):	$ 40,000.00
Taxes:	$ 130,000.00
Expenses:	
Per Diem:	$ 1,200.00
Supplies:	$ 100.00
Professional Services:	$ 4,200.00
Recording Secretary	$ 1,200.00
Sewer (Debt Repayment):	$ 10,000.00
Printing & Publishing:	$ 500.00
Promoting & Improving the DDA District:	$ 10,000.00
Sewer Maintenance Fund:	$ 50,000.00
Total Expenses Proposed:	$ 77,200.00